



**West Midlands
Combined Authority**

Audit, Risk & Assurance Committee

Date: Tuesday 24 January 2023

Time: 10.00 am **Public meeting** Yes

Venue: Room 116, West Midlands Combined Authority, 16 Summer Lane, Birmingham, B19 3SD

Membership

Mark Smith (Chair)

Councillor Ram Lakha OBE (Vice-Chair)

Councillor Peter Allen

Councillor Dave Borley

Councillor Craig Collingswood

Councillor Ken Meeson

Councillor Ram Mehmi

Councillor Yvonne Mosquito

Councillor Nick Bardsley

Councillor Mike Sutherland

Councillor Richard Baxter-Payne

Councillor Tom Baker- Price

Kate Shaw

Coventry City Council

Sandwell Metropolitan Borough Council

Dudley Metropolitan Council

City of Wolverhampton Council

Solihull Metropolitan Borough Council

Walsall Metropolitan Borough Council

Birmingham City Council

Shropshire Council Non- Constituent Authorities

Staffordshire non-constituent authorities

Warwickshire Non-Constituent Authorities

Worcestershire Non- Constituent Authorities

Greater Birmingham and Solihull Local Enterprise Partnership

The quorum for this meeting shall be nine members.

If you have any queries about this meeting, please contact:

Contact Wendy Slater, Senior Governance Services Officer
07557 831344

Telephone

Email wendy.slater@wmca.org.uk

AGENDA

No.	Item	Presenting	Pages	Time
Meeting Business Items				
1.	Apologies for Absence	Chair	None	
2.	Declarations of Interest (if any) Members are reminded of the need to declare any disclosable pecuniary interests they have in an item being discussed during the course of the meeting. In addition, the receipt of any gift or hospitality should be declared where the value of it was thought to have exceeded £25 (gifts) or £40 (hospitality).	Chair	None	
3.	Nomination of Substitutes (if any)	Chair	None	
4.	Chair's Remarks	Chair	1 - 34	
5.	Minutes - 4 October 2022	Chair	35 - 40	
6.	Matters Arising	Chair	None	
Business Items for Noting/Approval				
7.	Forward Plan	Chair	41 - 42	
8.	Annual Accounts 2021/22 for West Midlands Combined Authority (a) Annual Accounts for 2021/22 for WMCA (covering report) (b) WMCA Annual Accounts (c) Audit Findings of West Midlands Combined Authority (d) Letter of Representation	Louise Cowen/ Grant Thornton	43 - 216	
9.	Midland Metro Limited Annual Accounts	Louise Cowen	217 - 250	
10.	Internal Audit Report	Peter Farrow	251 - 266	
11.	Draft 2023/ 24 Internal Audit Plan	Helen Edwards/Peter Farrow	267 - 274	
12.	Strategic Risk Register	Peter Astrella	275 - 292	
13.	Treasury Management Mid-Year Report	Mark Finnegan	293 - 304	
14.	2023/ 24 Treasury Management Policy, Strategy & Practices	Mark Finnegan	305 - 330	

15.	Housing Investigation - Action Plan	Gareth Bradford/Helen Edwards	331 - 336	
16.	Investigation into Financial Breach - Metro City Centre Extension Wolverhampton	Helen Edwards	337 - 342	
17.	Exclusion of the Public and Press To pass the following resolution: That in accordance with Section 100A(4) of the Local Government Act 1972 the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information relating to the financial or business affairs of any particular person (including the authority holding that information)	Chair	None	
18.	Appendix to Midland Metro Limited Annual Accounts - Audit Findings Report	Louise Cowen	343 - 368	
19.	Track replacement works re: Corporation Street & issues with the original contractor, Balfour Beatty	Michael Anderson	369 - 374	
Date of Next Meeting -18 April 2023				